

Form ADV Part 2B – Individual Disclosure Brochure

(Prepared Pursuant to SEC Rule 204 of the Investment Advisers Act of 1940)



SUNSTATE WEALTH MANAGEMENT, LLC

October 16, 2025

CRD# 317453

2901 S LeJeune Rd, Coral Gables, FL 33134

Phone: (305) 567-5524

Email: FMacastropa@sunstateflwealth.com

This brochure provides information about the qualifications and business practices of Sunstate Wealth Management, LLC. If you have any questions about the contents of this brochure, please contact us at 305-567-5524 or via email to Fabricio Macastropa at FMacastropa@sunstateflwealth.com. The information in this brochure has not been approved or verified by the United States Securities and Exchange Commission or by any state securities authority. Registration by the United States Securities and Exchange Commission does not imply a certain level of skill or expertise.

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(Prepared Pursuant to SEC Rule 204 of the Investment Advisers Act of 1940)

Fabricio Macastropa
Advisor CRD#: 7462121



SUNSTATE WEALTH MANAGEMENT, LLC

October 16, 2025

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Phone: 305-567-5524
Email: FMacastropa@sunstatefl.com

This brochure supplement provides information about Fabricio Macastropa that supplements the Sunstate Wealth Management, LLC (hereinafter "Sunstate") brochure. You should have received a copy of that brochure. Please contact us at 305-567-5524 if you did not receive Sunstate brochure or if you have any questions about the contents of this supplement.

Additional information about Fabricio Macastropa is available on the SEC's website at www.adviserinfo.sec.gov

Item 2 – Education Background and Business Experience

- Universidade de Sao Paulo – Bachelor of Business Administration (2002)
- Universidade de Sao Paulo – Master in Finance (2006)
- University of Florida – Florida School of Banking (2014)
- Harvard Business School – Executive Education – Digital Platforms (2023)
- Series 65 (2022)

Year of Birth: 1980

Business Background (Last 5 Years):

- Managing Member, Sunstate Wealth Management LLC, Miami, FL 2021 to present
- CFO, Director at Sunstate Bank, Miami, FL 2006 to present
- Director at Sunstate BancShares, Inc

Item 3 – Disciplinary Information

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of Mr. Macastropa and Sunstate. Mr. Macastropa has not been involved in any reportable disciplinary events.

Item 4 – Other Business Activities

Mr. Macastropa is a Director and Chief Financial Officer of Sunstate Bank

Item 5 – Additional Compensation

Mr. Macastropa receives compensation for investment, non-investment and occupation related activities.

Item 6 – Supervision

Mr. Macastropa is the Managing Member of Sunstate Wealth Management, LLC. Mr. Macastropa is supervised by Kevin A. Rowe Chief Compliance Officer, and may be reached at 305-567-5524

Sunstate has implemented a Code of Ethics and an internal compliance program that guides each Associated Person in meeting their fiduciary obligations to clients. Mr. Macastropa adheres himself to Sunstate code of ethics and compliance manual as mandated.

Clients may contact Mr. Macastropa at the phone number listed on the cover of this Brochure Supplement, to obtain a copy of Sunstate code of ethics.

Additionally, Sunstate is subject to regulatory oversight by various agencies. These agencies require registration by Sunstate and its employees. As a registered entity, Sunstate is subject to examinations by regulators, which may be announced or unannounced. Sunstate is required to periodically update the information provided to these agencies and to provide various reports regarding firm business and assets under management.

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(Prepared Pursuant to SEC Rule 204 of the Investment Advisers Act of 1940)

Kevin A. Rowe
Advisor CRD#: 641264



SUNSTATE WEALTH MANAGEMENT, LLC

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Phone: 305-567-5524
Email: krowe@sunstateflwealth.com

This brochure supplement provides information about Kevin A. Rowe that supplements the Sunstate Wealth Management, LLC (hereinafter "Sunstate") brochure. You should have received a copy of that brochure. Please contact us at 305-567-5524 if you did not receive Sunstate brochure or if you have any questions about the contents of this supplement.

Additional information about Robert Layton is available on the SEC's website at www.adviserinfo.sec.gov

Item 2: Education Background and Business Experience

Kevin A. Rowe was born in 1978. Mr. Rowe graduated from Temple University in 2000 with a Bachelor of Arts degree in Economics and a Bachelor of Science degree in International Business Administration.

Mr. Rowe currently serves as the outsourced Chief Compliance Officer for Sunstate Wealth Management, LLC ("SSW"). He has over 20 years of experience in the financial services industry, including regulatory, supervisory, and operational roles. Prior to working with SSW, Mr. Rowe served as the Chief Compliance Officer for AAAMCO, Chief Compliance Officer for Tov Capital Markets, Director of Account Services at TradeStation Securities Inc., and as a Senior Examiner at FINRA.

Item 3: Disciplinary Information

Mr. Rowe has not been the subject of any legal or disciplinary events material to a client's evaluation of his integrity or ability to provide advisory services.

Item 4: Other Business Activities

A. Investment-Related Activities:

- Mr. Rowe is the President and CEO of LibScor Associates, Inc., a compliance consulting firm that provides outsourced compliance services to registered investment advisers and broker-dealers.
- Mr. Rowe also serves as the Chief Compliance Officer for Austin Atlantic Capital Inc., an SEC-registered investment adviser.
- Mr. Rowe is registered with, or in the process of registering with, a broker-dealer where he will serve in a compliance role as Chief Compliance Officer and Principal. He does not engage in securities sales or investment advisory activities for any of the firms with which he is registered. These positions are separate and unaffiliated with Sunstate Wealth.

B. Non-Investment-Related Activities:

- Mr. Rowe occasionally engages in business and interpersonal skills coaching. These activities are typically unpaid and are not related to his advisory or compliance duties.

Item 5: Additional Compensation

Mr. Rowe receives compensation from his roles as an outsourced compliance consultant, including his services to investment-related and non-investment-related businesses. He does not receive economic benefits from third parties for providing advisory services on behalf of Sunstate Wealth.

Item 6: Supervision

Sunstate Wealth Management, LLC maintains policies and procedures under Rule 206(4)-7 of the Investment Advisers Act of 1940 designed to ensure compliance with its fiduciary obligations and applicable regulatory requirements.

As Chief Compliance Officer, Mr. Rowe is responsible for administering the firm's compliance program and monitoring the activities of supervised persons. He is subject to oversight and supervision by:

Fabricio Macastropa

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Coral Gables, FL 33134
Phone: (305) 567-5524
Email: FMacastropa@sunstatefl.com

(Prepared Pursuant to SEC Rule 204 of the Investment Advisers Act of 1940)

Lloyd DeVaux
CRD#: 7575323



SUNSTATE WEALTH MANAGEMENT, LLC

Sunstate Wealth Management, LLC
2901 S LeJeune Rd
Coral Gables, FL 33134
(Phone Number)
(Date of Brochure)

This brochure supplement provides information about Lloyd DeVaux that supplements the Sunstate Wealth Management, LLC (hereinafter "Sunstate") brochure. You should have received a copy of that brochure. Please contact us at 305-567-5524 if you did not receive Sunstate's brochure or if you have any questions about the contents of this supplement.

Additional information about Lloyd DeVaux is available on the SEC's website at www.adviserinfo.sec.gov.

Item 2: Educational Background and Business Experience

Year of Birth: 1952

Education:

- BSEE from University at Buffalo, MBA from Crummer Graduate School at Rollins College, Business degree from HBS]

Business Background (Last 5 Years):

- Sunstate Wealth Management, LLC – Managing Director – 2021 to Present
- Sunstate Bank – President/Chief Executive Officer/Director – 2014 to Present

Item 3: Disciplinary Information

Mr. DeVaux has not been involved in any reportable legal or disciplinary events.

Item 4: Other Business Activities

Mr. DeVaux may be engaged in other financial or non-financial business activities. If applicable, list below:

- Mr. DeVaux currently serves as the President/CEO/Director with Sunstate Bank, a Florida-chartered community bank headquartered in Miami, Florida. His involvement with Sunstate Bank is separate and distinct from his role with Sunstate Wealth Management, LLC. While there is an affiliation between the entities through ownership or shared personnel, Mr. DeVaux does not provide investment advisory services on behalf of Sunstate Bank, and no banking products or services are offered or recommended through Sunstate Wealth. Potential conflicts of interest are addressed through the firm's Code of Ethics and supervisory policies.

Item 5: Additional Compensation

Mr. DeVaux does not receive any economic benefit from third-party service providers or product sponsors in connection with his advisory services through Sunstate Wealth Management, LLC.

Item 6: Supervision

Mr. DeVaux is the Managing Member of Sunstate Wealth Management, LLC. Mr. DeVaux is supervised by Kevin A. Rowe Chief Compliance Officer, and may be reached at 305-567-0600

Sunstate has implemented a Code of Ethics and an internal compliance program that guides each Associated Person in meeting their fiduciary obligations to clients. Mr. DeVaux adheres himself to Sunstate code of ethics and compliance manual as mandated.

Clients may contact Mr. DeVaux at the phone number listed on the cover of this Brochure Supplement, to obtain a copy of Sunstate code of ethics.

Additionally, Sunstate is subject to regulatory oversight by various agencies. These agencies require registration by Sunstate and its employees. As a registered entity, Sunstate is subject to examinations by regulators, which may be announced or unannounced. Sunstate is required to periodically update the information provided to these agencies and to provide various reports regarding firm business and assets under management.

Gustavo C. Farhat
CRD#: 6014247



SUNSTATE WEALTH MANAGEMENT, LLC

Sunstate Wealth Management, LLC
2901 S LeJeune Rd
Coral Gables, FL 33134
(Phone Number)
August 15, 2025

This brochure supplement provides information about Gustavo C. Farhat that supplements the Sunstate Wealth Management, LLC (hereinafter "Sunstate") brochure. You should have received a copy of that brochure. Please contact us at 305-567-5524 if you did not receive Sunstate's brochure or if you have any questions about the contents of this supplement.

Additional information about Gustavo C. Farhat is available on the SEC's website at www.adviserinfo.sec.gov.

Item 2: Educational Background and Business Experience

Year of Birth: 1976

Education:

- Universidade Presbiteriana Mackenzie – Bachelor of Business Administration (2002)
- Columbia Business School Executive Education – Strategic Leader Program (2024)
- Wharton Executive Education – Executive Presence and Influence (2023)
- Series 66 (2025)
- Series 24 (2021)
- Series 7 (2013)

Business Background (Last 5 Years):

- Sunstate Wealth Management, LLC – Managing Director – 06/2025 to Present
- BTG Pactual US Capital, LLC – Head of Personal Investments – 12/2019-03/2025
- Brasil Plural Securities, LLC – Head of Private Client Services – 04/2017-11/2019
- XP Securities, LLC – Registered Representative – 06/2014-04/2017

Item 3: Disciplinary Information

Mr. Farhat has not been involved in any legal or disciplinary events that are material to a client's evaluation of his integrity or ability to provide investment advice.

Item 4: Other Business Activities

Mr. Farhat may engage in other business activities separate from his role with Sunstate Wealth. Details should include:

- Mr. Farhat is also employed by Sunstate Bank, a Florida-chartered community bank located in Miami, Florida. His role at Sunstate Bank is distinct from his responsibilities at Sunstate Wealth Management, LLC. Mr. Farhat does not provide advisory services in his capacity with the bank, and Sunstate Wealth does not offer any bank-related products. The firm has procedures in place to identify and manage any potential conflicts of interest that may arise from his dual affiliations.

Item 5: Additional Compensation

Mr. Farhat does not receive additional economic benefits from product providers or third parties for providing advisory services through Sunstate Wealth Management, LLC.

Item 6: Supervision

Mr. Farhat is supervised by Lloyd DeVaux, Managing Member. Sunstate Wealth Management, LLC has implemented a compliance program consistent with Rule 206(4)-7 of the Advisers Act to oversee its personnel.

Lloyd DeVaux

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